

Amendment to H.R. 1105
Offered by Ms. Maloney

Page 2, strike line 7 and all that follows through “capital commitments,” and inset the following:

“(o) SIMPLIFIED DISCLOSURE FOR CERTAIN PRIVATE EQUITY FUNDS.—

“(1) IN GENERAL.—The Commission shall promulgate rules providing for a simplified procedure for registration and disclosure under this section for any investment adviser acting as an investment adviser to a private equity fund or funds and has assets under management in the United States of between \$150,000,000 and \$1,000,000,000. Such rules shall take into account compliance costs, fund size, governance, and any other factors that the Commission deems necessary.”.