

**AMENDMENT TO H.R. 1135**  
**OFFERED BY MS. WATERS**

Strike section 2 and insert the following:

1 **SEC. 2. IMPROVEMENTS TO ADDITIONAL DISCLOSURE RE-**  
2 **QUIREMENTS.**

3 Section 953(b) of the Dodd-Frank Wall Street Re-  
4 form and Consumer Protection Act (15 U.S.C. 78l note)  
5 is amended—

6 (1) in paragraph (1), in the matter preceding  
7 subparagraph (A), by inserting “annual” after “in  
8 any”;

9 (2) in paragraph (1)(A), by inserting “domes-  
10 tic” after “compensation of all”; and

11 (3) by amending paragraph (2) to read as fol-  
12 lows:

13 “(2) **MEDIAN COMPENSATION.**—The median of  
14 the annual total compensation of all domestic em-  
15 ployees of the issuer may be identified by using the  
16 amount of cash compensation earned in that year by  
17 each employee of the issuer, excluding the chief exec-  
18 utive officer (or any equivalent position) of the  
19 issuer.”.

