

AMENDMENT TO H.R. 1256

OFFERED BY MR. GARRETT OF NEW JERSEY

Page 2, line 6, strike “180 days” and insert “270 days”.

Page 2, line 13, strike “transacted between” and insert “transactions involving”.

Page 2, line 14, strike “and” and insert “or”.

Page 2, beginning on line 15, strike “Commission shall jointly issue the”.

Page 2, line 16, after “paragraph (1)” insert “shall be identical,”.

Page 2, line 18, strike “sections 30(c) and 36(c)” and insert “section 30(c)”.

Page 2, line 20, strike “; 78mm(c)”.

Page 2, line 21, before the period at the end insert “, except to the extent necessary to accommodate differences in other underlying statutory requirements under such Acts, and the rules thereunder”.

Page 3, line 1, insert “major” before “security-based”.

Page 6, line 2, strike “after”.

Page 6, line 7, strike “paragraph (3)” and insert “this subsection”.

Page 6, line 11, insert a period at the end.

Page 7, strike lines 8 through 14 and insert the following:

- 1 (2) The term “U.S. person”—
- 2 (A) means—
- 3 (i) any natural person resident in the
- 4 United States;
- 5 (ii) any partnership, corporation,
- 6 trust, or other legal person organized or
- 7 incorporated under the laws of the United
- 8 States or having its principal place of busi-
- 9 ness in the United States;
- 10 (iii) any account (whether discre-
- 11 tionary or non-discretionary) of a U.S. per-
- 12 son; and
- 13 (iv) any other person as the Commis-
- 14 sions may further jointly define to more ef-
- 15 fectively carry out the purposes of this Act;
- 16 and
- 17 (B) does not include the International
- 18 Monetary Fund, the International Bank for Re-

1 construction and Development, the Inter-Amer-
2 ican Development Bank, the Asian Development
3 Bank, the African Development Bank, the
4 United Nations, their agencies and pension
5 plans, and any other similar international orga-
6 nizations and their agencies and pension plans.

