

AMENDMENT TO H.R. 677

OFFERED BY Moore

Page 7, line 18, strike “and”.

Page 8, line 5, strike the period and insert “; and”
and after such line insert the following:

1 “(III) is entered into by parties that are
2 U.S. persons, or such non-U.S. persons (includ-
3 ing any class or classes thereof) as the Commis-
4 sion, by rule or order, determines to be appro-
5 priate.”.

Page 10, line 14, strike the close quotation mark
and following period and after such line insert the fol-
lowing:

6 “(vii) DETERMINATION REGARDING
7 NON-U.S. PERSONS.—In determining
8 whether it is appropriate to include any
9 non-U.S. person (including any class or
10 classes thereof) in a particular jurisdiction
11 pursuant to clause (i)(III), the Commission
12 shall make a finding that such person is
13 subject to regulation comparable to the se-
14 curity-based swap requirements described

1 in clause (i), and comparable supervision
2 with respect to such requirements. For
3 purposes of clause (i)(III), the term ‘U.S.
4 person’ means—

5 “(I) any natural person resident
6 in the United States;

7 “(II) any partnership, corpora-
8 tion, trust, or other legal person orga-
9 nized or incorporated under the laws
10 of the United States or having its
11 principal place of business in the
12 United States;

13 “(III) any account (whether dis-
14 cretionary or non-discretionary) of a
15 U.S. person; or

16 “(IV) such other person as the
17 Commission may, by rule or order,
18 further determine to more effectively
19 carry out the purposes of this Act.”.

