(Original	Signature	of Member)	

113TH CONGRESS 2D Session



To place a 6-month moratorium on the authority of the Financial Stability Oversight Council to make financial stability determinations.

IN THE HOUSE OF REPRESENTATIVES

M____ introduced the following bill; which was referred to the Committee on

A BILL

- To place a 6-month moratorium on the authority of the Financial Stability Oversight Council to make financial stability determinations.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. MORATORIUM.

Before the end of the 6-month period beginning on
the date of the enactment of this Act, the Financial Stability Oversight Council may not make a determination
under section 113 of the Financial Stability Act of 2010
(12 U.S.C. 5323) that a nonbank financial company (as

- 1~ defined under section $102~{\rm of}$ such Act) shall be supervised
- 2~ by the Board of Governors of the Federal Reserve System
- 3 and subject to prudential standards.