

AMENDMENT TO THE OVERSIGHT PLAN OF THE COMMITTEE ON FINANCIAL
SERVICES FOR THE ONE HUNDRED THIRTEENTH CONGRESS

OFFERED BY MR. MEEKS

(Page 5, line 9) Insert after “Management Report: Opportunities for Improvements in FDIC’s Shared Loss Estimation Process.”

Community Banks: The Committee will review issues related to the health and growth of community banks, including their role in providing small business lending, local employment and national economic growth. The Committee will review the impact of Dodd-Frank Act reforms to FDIC Deposit Insurance Fund Assessments and CFPB oversight of non-depository consumer lending institutions on community bank competitiveness. ~~The Committee will also examine potential systemic harm to community banks that may be caused by uncertainty resulting from the threat of repeal of all or part of the CFPB’s mortgage rules and the expiration of the Transaction Account Guarantee (TAG) Program.~~ The Committee will also examine the traditional lack of representation for community banks at the Department of the Treasury and the feasibility of creating an Assistant Secretary for Community Banks .