

Beatty 2

Beatty #1 (Amended)

Amendment to the Views and Estimates of the Committee on Financial Services on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year 2016.

Offered by Ms. Beatty of Ohio

Beginning on page 8, line 15, strike “on an unsustainable trajectory” and insert the following:

“of concern to the Committee”

Beginning on page 8, strike lines 21 through 26.

On page 8, beginning on line 21 insert the following:

“The Section 8 Housing Choice Voucher (HCV) Program provides safe, decent, and affordable housing to approximately 2.4 million households (over 5 million people) nationwide, most of which have extremely-low incomes. Seniors or people with disabilities head approximately half of HCV households, making these programs essential for these populations.

HUD and GAO have determined that the HCV program is an effective means of delivering rental assistance to low-income households. What has now become championed through partisan efforts, HCV originally was brought forth in a bipartisan manner. For instance, President Bush’s FY 2008 budget request says, “The Section 8 Tenant-Based Rental Assistance program is the Federal Government’s foremost program for assisting low-income families to rent decent, safe, and sanitary housing in the private market...Based on an assessment of the program, this is one of the Department’s and the Federal Government’s most effective programs. This program has been recognized as a cost-effective means for delivering decent, safe, and sanitary housing to low-income families.¹”

The Committee fully supports the HCV program, and looks forward to working with the Administration on strengthening the program.”

¹ Fiscal Year 2008 Congressional Justification: Tenant-Based Rental Assistance. Accessed at: http://portal.hud.gov/hudportal/documents/huddoc?id=DOC_13767.pdf