

**Amendment to the Views and Estimates of the Committee on Financial  
Services on Matters to be Set Forth in the Concurrent Resolution on the  
Budget for Fiscal Year 2016**

**Offered by Ms. Maloney of New York**

On page 13, strike line 32 and all that follows through page 14, line 2, and insert the following:

“Like all other independent banking regulators the CFPB’s budget is not subject to the appropriations process. The agency is also required by statute to submit to Congress a semi-annual report and make the Director available for a hearing on that report to the House Financial Services and Senate Banking, Housing, and Urban Affairs Committees. The CFPB is accountable directly to the Congress and, since its establishment, has appeared before Congress 52 times.”