

United States House of Representatives
Committee on Financial Services

“TRUTH IN TESTIMONY” DISCLOSURE FORM

Clause 2(g) of rule XI of the Rules of the House of Representatives and the Rules of the Committee on Financial Services require the disclosure of the following information. A copy of this form should be attached to your written testimony.

1. Name: Richard G. Ketchum	2. Organization or organizations you are representing: Financial Industry Regulatory Authority
3. Business Address and telephone number: 	
4. Have you received any Federal grants or contracts (including any subgrants and subcontracts) since October 1, 2012 related to the subject on which you have been invited to testify? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5. Have any of the organizations you are representing received any Federal grants or contracts (including any subgrants and subcontracts) since October 1, 2012 related to the subject on which you have been invited to testify? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
6. If you answered “yes” to either item 4 or 5, please list the source and amount of each grant or contract, and indicate whether the recipient of such grant was you or the organization(s) you are representing. You may list additional grants or contracts on additional sheets. In July 2001, NASD Regulation, a predecessor organization to FINRA, entered into a contract with the SEC to build and operate the Investment Adviser Registration Depository (IARD). The IARD is the central system used by the SEC and the states to register/license investment adviser firms and individual investment adviser representatives. The original contract, with a value of \$3.2 million, was for a term of 5 years with three annual renewal periods. The original term of the contract expired in 2006 and one year renewal periods were executed in 2006, 2007 and 2008. The renewal contract became effective on July 23, 2009 for a term of one year with an option for four annual renewals. The term of this renewed contract expired in 2010 and one year renewal periods were executed in 2010, 2011, 2012, and 2013. The current, continuing renewal contract became effective on July 22, 2014 for a term of one year with an option for four annual renewals. The term of this renewed contract will expire in 2015, a one year renewal has been executed effective 7/22/2015 through 7/21/2016. The IARD system is fully funded by fees paid by system users.	
7. Signature: 	

Please attach a copy of this form to your written testimony.