

AMENDMENT TO H.R. 1121
OFFERED BY MS. VELÁZQUEZ OF NEW YORK

Page 4, after line 8, insert the following:

1 “(4) ROLES AND RESPONSIBILITIES OF COM-
2 MISSIONERS.—One member of the Commission shall
3 have as their primary responsibility the oversight of
4 the Bureau’s activities pertaining to protecting con-
5 sumers, with a focus on consumers who are older or
6 are veterans, from unfair, deceptive, and abusive
7 lending practices. The designated commissioner shall
8 be responsible for—

9 “(A) ensuring the Bureau conducts regular
10 outreach to consumers regarding industry lend-
11 ing activities;

12 “(B) researching and reporting to the full
13 Commission, on a regular basis, the impact of
14 new loan and credit products and services on
15 consumers; and

16 “(C) ensuring the Bureau coordinates with
17 State-level consumer protection agencies on en-
18 forcement measures that protect consumers

1 from unfair, deceptive, and abusive lending
2 practices.”.

