

*Revised
As amended
by Green verbal
second degree*

**AMENDMENT TO H.R. 1309
OFFERED BY MR. SCHWEIKERT OF ARIZONA**

At the end of the bill, add the following new sections:

1 SEC. 16. REPORT ON WRITE-YOUR-OWN PROGRAM.

2 Not later than one year after the date of the enact-
3 ment of this Act, the Administrator of the Federal Emer-
4 gency Management Agency shall submit to Congress a re-
5 port describing procedures and policies that the Adminis-
6 trator can implement to limit the percentage of flood in-
7 surance policies directly managed by the Agency to not
8 more than 10 percent of all flood insurance policies issued
9 in accordance with the National Flood Insurance Pro-
10 gram.

*Green U.C.
to add
the following
language:
"if possible"*

**11 SEC. 17. NOTIFICATION TO POLICY HOLDERS REGARDING
12 DIRECT MANAGEMENT OF POLICY BY FEMA.**

13 Part C of chapter II of the National Flood Insurance
14 Act of 1968 (42 U.S.C. 4081 et seq.) is amended by add-
15 ing at the end the following new section:

**16 "NOTIFICATION TO POLICY HOLDERS REGARDING DIRECT
17 MANAGEMENT OF POLICY BY FEMA**

18 "SEC. 1349. (a) Not later than 60 days before the
19 date on which a transferred flood insurance policy expires,

1 and annually thereafter until such time as the Federal
2 Emergency Management Agency is no longer directly ad-
3 ministering such policy, the Administrator shall notify the
4 holder of such policy that—

5 “(1) the Federal Emergency Management
6 Agency is directly administering the policy;

7 “(2) such holder may purchase flood insurance
8 that is directly administered by an insurance com-
9 pany; and

10 “(3) purchasing flood insurance offered under
11 the National Flood Insurance Program that is di-
12 rectly administered by an insurance company will
13 not alter the coverage provided or the premiums
14 charged to such holder that otherwise would be pro-
15 vided or charged if the policy was directly adminis-
16 tered by the Federal Emergency Management Agen-
17 cy.

18 “(b) In this section, the term ‘transferred flood insur-
19 ance policy’ means a flood insurance policy that—

20 “(1) was directly administered by an insurance
21 company at the time the policy was originally pur-
22 chased by the policy holder; and

23 “(2) at the time of renewal of the policy, direct
24 administration of the policy was or will be trans-

1 ferred to the Federal Emergency Management Agen-
2 cy.”.

