

Wrl Stmore land 009

AMENDMENT TO H.R. 1309
OFFERED BY MR. WESTMORELAND OF GEORGIA

Page 38, after line 23, insert the following new section (and redesignate succeeding sections accordingly):

1 **SEC. 10. ACTUARIAL RATES FOR SEVERE REPETITIVE LOSS**
2 **PROPERTIES REFUSING MITIGATION OR PUR-**
3 **CHASE OFFERS.**

4 Subsection (h) of section 1361A of the National
5 Flood Insurance Act of 1968 (42 U.S.C. 4102a(h)) is
6 amended—

7 (1) in paragraph (1)—

8 (A) in subparagraph (B), by striking “150
9 percent” and all that follows through “para-
10 graph (3)” and inserting “the applicable esti-
11 mated risk premium rate for such coverage for
12 the area (or subdivision thereof) determined in
13 accordance with section 1307(a), subject to
14 phase-in of such rates in the same manner pro-
15 vided under paragraph (2) of section 1308(g)
16 for properties described in paragraph (1) of
17 such section”; and

18 (B) by inserting after and below subpara-
19 graph (B) the following:

1 “An offer to take action under paragraph (1) or (2)
2 of subsection (c) shall be considered to be made for
3 purposes of this paragraph with respect to a severe
4 repetitive loss property regardless of the time that
5 the offer was made and regardless of whether the
6 Administrator has transferred financial assistance
7 under this section to the State or community making
8 the offer for funding such action, but only if the
9 owner of the property is provided a reasonable pe-
10 riod of time, not to exceed 15 days, to respond to
11 the offer.”;

12 (2) by striking paragraphs (2) and (3); and

13 (3) by redesignating paragraphs (4) through
14 (6) as paragraphs (2) through (4), respectively.

