

**AMENDMENT TO H.R. 1573**  
**OFFERED BY MS. VELÁZQUEZ**

Page 9, line 12, strike “and”.

Page 9, line 14, strike the period and insert “; and”  
and after such line insert the following:

1           “(4) the exemption would be consistent with the  
2           protection of consumers of financial products.”.

Page 9, line 21, strike the closed quotation mark  
and following period and after such line insert the fol-  
lowing:

3           “(c) Before granting an exemption under this section,  
4 the Commission shall first publish in the Federal Register,  
5 after providing notice and an opportunity for public com-  
6 ment, a determination that the exemption does not in-  
7 crease systemic risk to the economy or unduly impact in-  
8 vestors, small businesses, or consumers.”.

