

AMENDMENT TO H.R. 1723
OFFERED BY MR. WESTMORELAND OF GEORGIA

Page 2, strike lines 15 through 21 and insert the following:

1 (b) DEMONSTRATION OF ABILITY TO PERFORM ON
2 A LOAN.—Notwithstanding subsection (a), a modified or
3 restructured loan may not be treated as a non-accrual loan
4 if the borrower demonstrates the ability to perform on
5 such a loan—

6 (1) over a period of 6 months; or

7 (2) with respect to a loan on a quarterly, semi-
8 annual, or longer repayment schedule, over a period
9 of 3 consecutive payments.

