

AMENDMENT TO H.R. 2439
OFFERED BY MR. PETERS OF MICHIGAN
[Removing GSEs Charters During Receivership Act]

At the end of the bill add the following new section:

1 **SEC. 3. REPORT.**

2 Not later than the expiration of the six-month period
3 beginning upon the date of the enactment of this Act, the
4 Director of the Federal Housing Finance Agency shall
5 submit to the Congress a report identifying and analyzing
6 the economic impacts of eliminating any Federal Govern-
7 ment role in the secondary market for residential mort-
8 gages. The report shall specifically include estimates with
9 respect to such impacts on (1) the size of the residential
10 mortgage market, (2) the availability of 30-year fixed rate
11 mortgages for residential properties; and (3) the costs to
12 low- and medium-income borrowers for residential mort-
13 gage products.



*AS amended
by Stivers la*