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AMENDMENT TO H.R. 2440
OFFERED BY MRS. MALONEY OF NEW YORK

At the end of section 2(b) of the bill, insert the following new paragraph:

- 1 (3) MULTIFAMILY HOUSING MORTGAGES.—
- 2 (A) IN GENERAL.—In making the deter-
- 3 mination pursuant to paragraph (1) with re-
- 4 spect to mortgages and mortgages loans that fi-
- 5 nance multifamily housing that are held in
- 6 portfolio by an enterprise, the Director shall
- 7 consider the impacts to the market for multi-
- 8 family housing mortgages and loans of deter-
- 9 mining that such assets are not critical to car-
- 10 rying out the mission of the enterprise in ac-
- 11 cordance with the charter Act for the enterprise
- 12 and other applicable laws.
- 13 (B) MULTIFAMILY HOUSING.—For pur-
- 14 poses of this paragraph, the term “multifamily
- 15 housing” means a residential structure that
- 16 consists of 5 or more dwelling units.

