

AMENDMENT TO H.R. 2483

OFFERED BY MR. GRIMM OF NEW YORK

Page 2, line 19, strike “his or her employer” and insert “a person at his or her employer with legal, compliance, financial reporting, or similar responsibilities, or to the board of directors, or a committee thereof, of such employer,”.

Page 2, line 24, strike “to the employer” and insert “in accordance with subparagraph (A)”.

Page 3, line 4, strike “(F)” and insert “(G)”.

Page 3, beginning on line 8, strike “to his or her employer” and insert “in accordance with subsection (b)(2)(A)”.

Page, 4, line 5, strike “(E)” and insert “(F)”.

Page 4, line 6, insert “financial reporting,” after “compliance,”.

Page 4, line 16, strike “and” and insert “or”.

Page 4, after line 4, insert the following:

1 “(E) to any whistleblower who fails to re-
2 port the information described in subsection

1 (b)(1) that is the basis for the award to the
2 Commission within 180 days of reporting such
3 information in accordance with subsection
4 (b)(2)(A);

Page 6, line 8, in the heading, strike “OF INVESTIGATION”.

Page 6, strike line 9 and insert the following:

5 “(ii) NOTIFICATION REQUIRED PRIOR
6 TO ENFORCEMENT.—Prior

Page 6, line 13, insert “promptly” after “shall”.

Page 6, line 18, insert “in light of any new information provided by the Commission” after “action”.

Page 6, after line 8, insert the following:

7 “(i) NOTIFICATION TO EMPLOYER.—
8 The Commission and any officer or em-
9 ployee of the Commission may disclose to
10 the employer such information provided by
11 the whistleblower to the Commission, and
12 in the case where an employer is an issuer
13 the Commission shall disclose to the em-
14 ployer’s audit committee (as defined in sec-
15 tion 3(a)(58) of this title) such information
16 provided by the whistleblower to the Com-

1 mission that reasonably could impact the
2 quality of financial reporting by an issuer,
3 including any information within the scope
4 of section 301 of the Sarbanes-Oxley Act
5 of 2002 (15 U.S.C. 78j-1(m)(4)).

Page 7, line 7, in the heading, strike “(ii)” and insert “(iii)”.

Page 7, line 8, strike “(i)” and insert “(ii)”.

Page 7, line 21, strike the quotation mark and the semicolon.

Page 7, line 22, strike “and” and insert the following:

6 “(iv) OBLIGATION NOT TO RETALI-
7 ATE.—The notification provided to an enti-
8 ty under clause (ii) shall advise the entity
9 of its statutory obligation not to retaliate
10 against the whistleblower who provided the
11 information received by the Commission.”;
12 and

