

[DISCUSSION DRAFT]112TH CONGRESS
1ST SESSION**H. R.** _____

To provide for oversight of the housing counseling functions of the Neighborhood Reinvestment Corporation by the Department of Housing and Urban Development.

IN THE HOUSE OF REPRESENTATIVES

M____. _____ introduced the following bill; which was referred to the Committee on _____

A BILL

To provide for oversight of the housing counseling functions of the Neighborhood Reinvestment Corporation by the Department of Housing and Urban Development.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Housing Counseling
5 Transparency and Fairness Act of 2011”.

6 **SEC. 2. HUD ADMINISTRATION AND OVERSIGHT.**

7 (a) NEIGHBORHOOD REINVESTMENT CORPORATION

8 ACT.—Section 603 of the Neighborhood Reinvestment

1 Corporation Act (42 U.S.C. 8102) is amended by adding
2 at the end the following new subsection:

3 “(e) ADMINISTRATION AND OVERSIGHT.—All hous-
4 ing counseling activities of the corporation (including
5 homeownership counseling, rental housing counseling, and
6 foreclosure avoidance, mitigation, and default counseling)
7 shall be subject to the oversight and regulation of the Di-
8 rector of Housing Counseling of the Department of Hous-
9 ing and Urban Development.”.

10 (b) DEPARTMENT OF HOUSING AND URBAN DEVEL-
11 OPMENT ACT.—Subparagraph (A) of section 4(g)(1) of
12 the Department of Housing and Urban Development Act
13 (42 U.S.C. 3533(g)(1)(A)), as added by section 1442 of
14 the Dodd-Frank Wall Street Reform and Consumer Pro-
15 tection Act (Public Law 111–203; 124 Stat.2163), is
16 amended—

17 (1) in clause (i), by striking “and” at the end;

18 (2) in clause (ii), by striking the period at the
19 end and inserting “; and”; and

20 (3) by adding at the end the following new
21 clause:

22 “(iii) oversight and regulation of all
23 housing counseling activities of the Neigh-
24 borhood Reinvestment Corporation.”.

1 **SEC. 3. HUD INSPECTOR GENERAL AUTHORITY.**

2 The Inspector General of the Department of Housing
3 and Urban Development shall have the same duties, re-
4 sponsibilities, and authority with respect to the housing
5 counseling functions and activities of the Neighborhood
6 Reinvestment Corporation that the Inspector General has
7 with respect to the Department of Housing and Urban
8 Development.