

United States House of Representatives  
Committee on Financial Services  
Washington, D.C. 20515

November 17, 2011

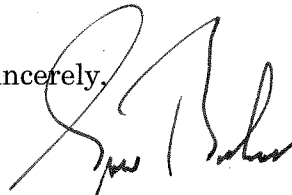
The Honorable Barney Frank  
Ranking Member  
Committee on Financial Services  
U.S. House of Representatives  
B 301-C Rayburn House Office Building  
Washington, DC 20515

Dear Ranking Member Frank:

Thank you for your letter urging that the Financial Services Committee take up H.R. 1178, The STOCK Act sponsored by Congressman Walz, in an expeditious manner. This matter should be considered by the Financial Services Committee and it is my intention to schedule a Full Committee hearing on the legislation on December 6, 2011.

Thank you for your acknowledgment that this legislation should receive a hearing in our Committee as soon as possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Spencer Bachus", written over a light blue horizontal line.

SPENCER BACHUS  
Chairman