

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: January 4, 2018

Subject: January 9, 2018, Subcommittee on Monetary Policy and Trade Hearing Entitled “Evaluating CFIUS: Challenges Posed by a Changing Global Economy”

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled “Evaluating CFIUS: Challenges Posed by a Changing Global Economy” at 10:00 a.m. on Tuesday, January 9, 2018, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Mr. Rod Hunter, Partner, Baker & McKenzie LLP
- The Honorable W. Theodore Kassinger, Partner, O’Melveny & Myers LLP (Deputy Secretary, U.S. Department of Commerce, 2004-2005)
- Dr. Scott Kennedy, Director, Project on Chinese Business & Political Economy, Center for Strategic & International Studies
- Dr. Derek M. Scissors, Resident Scholar, American Enterprise Institute

This hearing will examine the history, operations and any operational challenges of the multi-agency panel known as the Committee on Foreign Investment in the United States (“CFIUS”). CFIUS examines proposed investment in the United States to identify, and if possible, mitigate any threat to national security, or recommend to the President he use his authority to reject the proposal. The hearing will provide the Subcommittee with information about CFIUS’s effectiveness, any challenges it faces in the current economic environment and potential improvements that could be made to increase its effectiveness. This is the second hearing in the 115th Congress held by the Subcommittee to examine CFIUS. The first Subcommittee hearing was held on December 14, 2017.