

## MEMORANDUM

To: Members of the Committee on Financial Services  
From: Committee Majority Staff  
Date: January 8, 2015  
Subject: January 13, 2015, Full Committee Business Meeting

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Rule XI of the Rules of the House of Representatives requires each standing committee thereof to adopt rules governing its procedures. The Committee on Financial Services will meet in open session at 10:00 a.m. on January 13, 2015, in room 2167 of the Rayburn House Office Building, to adopt its rules for the 114th Congress.

At the meeting, the Chairman will offer a resolution to adopt committee rules that substantially adopt the committee's rules for the 114th Congress with the following exceptions:

- The resolution proposes to permit the chair and ranking minority member, respectively, to recognize members of the majority and minority parties for the purpose of questioning witnesses for up to one additional hour beyond the five-minute rule, as contemplated by Rule XI of the House Rules
- The resolution proposes to grant the chair the power to authorize and issue subpoenas, as contemplated by Rule XI of the House Rules
- The resolution proposes to remove the committee's guidelines for consideration of Congressional gold medal and coin bills, as these guidelines have now been adopted in House Republican Conference Rules
- The resolution proposes to limit opening statements to five minutes per side so that more members have an opportunity to ask questions of witnesses
- The resolution provides for various other technical changes to the committee rules
- The resolution permits the chair to name subcommittee chairmen, vice chairmen, and members, and the ranking minority member of the full committee to name members (including ranking minority members) of the subcommittees

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