

MEMORANDUM

To: Members of the Committee on Financial Services
From: Committee Majority Staff
Date: January 30, 2017
Subject: February 2, 2017, Full Committee Business Meeting

Rule XI of the Rules of the House of Representatives requires each standing committee thereof to adopt rules governing its procedures. The Committee on Financial Services will meet in open session at 11:00 a.m. on February 2, 2017, in room 2128 of the Rayburn House Office Building, to adopt its rules for the 115th Congress.

At the meeting, the Chairman will offer a resolution to adopt rules for the 115th Congress that are identical to the Committee's rules from the 114th Congress, with the following exceptions:

- The resolution proposes to re-assign the Committee's jurisdiction over Government Sponsored Enterprises from the Capital Markets Subcommittee to the Housing and Insurance Subcommittee. The Capital Markets Subcommittee would be renamed the Subcommittee on Capital Markets, Securities, and Investment.
- The resolution proposes to make the Task Force to Investigate Terrorism Financing a permanent subcommittee to be named the Subcommittee on Terrorism and Illicit Finance.
- The resolution proposes to establish new ratios for certain of the Committee's subcommittees.
- Finally, the resolution permits the chair to name subcommittee chairmen, vice chairmen, and members, and the ranking minority member of the full committee to name members (including ranking minority members) of the subcommittees.

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