

United States House of Representatives  
Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, D.C. 20515

M E M O R A N D U M

**To:** Members of the Committee on Financial Services

**From:** FSC Majority Staff

**Date:** February 19, 2016

**Subject:** February 24, 2016, Subcommittee on Capital Markets and Government Sponsored Enterprises Hearing Entitled “The Impact of the Dodd-Frank Act and Basel III on the Fixed Income Market and Securitizations”

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The Subcommittee on Capital Markets and Government Sponsored Enterprises will hold a hearing entitled “The Impact of the Dodd-Frank Act and Basel III on the Fixed Income Market and Securitizations” at 10:00 a.m. on Wednesday, February 24, 2016, in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Anthony Carfang, Partner and Director, Treasury Strategies
- Meredith Coffey, Executive Vice President, Loan Syndications and Trading Association
- Andrew Green, Managing Director, Economic Policy Center for American Progress
- Richard Johns, Executive Director, Structured Finance Industry Group
- Jeffrey Punkett, Executive Vice President and General Counsel, Natixis Global Asset Management
- Stephen Renna, President and CEO, Commercial Real Estate Finance Council
- Marcus Stanley, Policy Director, Americans for Financial Reform

The Subcommittee will consider the impact of the Volcker Rule and Risk Retention requirements contained in Titles VI and IX of the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203) and the recommendations of the Basel Committee on Banking Supervision, such as the Fundamental Review of the Trading Book, on both the liquidity and functionality of the fixed income market and securitizations. Additionally, the Subcommittee will examine the following legislative proposals relating to these matters:

- H.R. \_\_\_\_, To amend the Securities Exchange Act of 1934 to exempt certain commercial real estate loans from risk retention requirements;
- H.R. 4096, the “Investor Clarity and Bank Parity Act;” and
- H.R. 4166, the “Expanding Proven Financing for American Employers Act.”