

United States House of Representatives  
Committee on Financial Services  
2129 Rayburn House Office Building  
Washington, D.C. 20515

MEMORANDUM

**To:** Members of the Committee on Financial Services

**From:** FSC Majority Staff

**Date:** March 10, 2017

**Subject:** March 15, 2017, Subcommittee on Capital Markets, Securities, and Investment Hearing Entitled “The JOBS Act at Five: Examining Its Impact and Ensuring the Competitiveness of the U.S. Capital Markets”

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The Subcommittee on Capital Markets, Securities, and Investment will hold a hearing entitled “The JOBS Act at Five: Examining Its Impact and Ensuring the Competitiveness of the U.S. Capital Markets” at 10:00 a.m. on Wednesday, March 15, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Raymond Keating, Chief Economist, Small Business & Entrepreneurship Council;
- Brian Hahn, Chief Financial Officer, GlycoMimetics, Inc.;
- Andy Green, Managing Director of Economic Policy, Center for American Progress;
- Edward Knight, Executive Vice President and General Council, NASDAQ OMS; and
- Thomas Quaadman, Vice President, U.S. Chamber of Commerce.

The Subcommittee will examine the impact of the Jumpstart Our Business Startups Act (JOBS Act) (Pub. L. No 112-106) on the U.S. capital markets and the JOBS Act’s effect on capital formation, job creation, and economic growth. It is important that the U.S. capital markets remain globally competitive as the number of international financial centers increases. The Subcommittee will discuss what issues are hampering the competitiveness of the U.S. capital markets and what actions should be taken to address those issues.