

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: March 12, 2018

Subject: March 15, 2018, Subcommittee on Monetary Policy and Trade Hearing Entitled “Evaluating CFIUS: Administration Perspectives”

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled “Evaluating CFIUS: Administration Perspectives” at 10:00 a.m. on Thursday, March 15, 2018, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- The Honorable Heath P. Tarbert, Assistant Secretary for International Markets and Investment Policy, U.S. Department of the Treasury
- The Honorable Richard E. Ashooh, Assistant Secretary for Export Administration, U.S. Department of Commerce
- Mr. Eric D. Chewning, Deputy Assistant Secretary for Manufacturing and Industrial Base Policy, U.S. Department of Defense

This hearing will examine the history, operations, and any operational challenges of the multi-agency panel known as the Committee on Foreign Investment in the United States (“CFIUS”). CFIUS examines proposed investment in the United States to identify, and if possible, mitigate any threat to national security, or recommend that the President reject the proposal. The hearing will provide the Subcommittee with the Administration’s perspectives on CFIUS’s effectiveness, any challenges it faces in the current national security environment, and potential improvements that could be made to increase its effectiveness. This is the third hearing in the 115th Congress held by the Subcommittee to examine CFIUS. The first Subcommittee hearing was held on December 14, 2017. The second Subcommittee hearing was held on January 9, 2018.