United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: March 30, 2017

Subject: April 4, 2017, Monetary Policy and Trade Subcommittee Hearing titled

"Examining the Federal Reserve's Mandate and Governance Structure"

The Subcommittee on Monetary Policy and Trade will hold a hearing titled "Examining the Federal Reserve's Mandate and Governance Structure" at 10 a.m. on Tuesday, April 4, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing and will include the following witnesses:

- Dr. Charles Calomiris, Henry Kaufman Professor of Financial Institutions at Columbia Business School
- Dr. Mickey Levy, Chief Economist for Americas and Asia at Berenberg Capital Markets, LLC
- The Honorable William Spriggs, Chief Economist, AFL-CIO and Professor, Department of Economics, Howard University

This hearing will examine how well the Federal Reserve's (i) statutory mandate (ii) and governance institutions more generally are performing in terms of providing foundational support for business and household economic opportunities.