

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: April 3, 2017

Re: April 6, 2017, Financial Institutions and Consumer Credit Subcommittee Hearing entitled "Examination of the Federal Financial Regulatory System and Opportunities for Reform"

The Subcommittee on Financial Institutions and Consumer Credit will hold a hearing entitled "Examination of the Federal Financial Regulatory System and Opportunities for Reform" at 9:15 a.m. on Thursday, April 6, 2017, in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Mr. Greg Baer, President, The Clearing House Association, Executive Vice President and General Counsel, The Clearing House Payments Company
- Mr. Norbert Michel, Senior Research Fellow, Financial Regulations and Monetary Policy Institute for Economic Freedom and Opportunity, The Heritage Foundation
- Mr. Amias Moore Gerety, Former Acting Assistant Secretary for Financial Institutions, U.S. Department of the Treasury
- Mr. Bill Himpler, Executive Vice President, American Financial Services Association

Providers of financial services are generally subject to a variety of regulatory and supervisory requirements. This hearing will examine the impact the rules and processes from federal financial agencies, specifically the Federal Reserve, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Consumer Financial Protection Bureau, and the National Credit Union Administration, have had on financial companies and their customers. The hearing will also examine opportunities for reform of these federal financial agencies, with the aim of improving transparency, accountability and due process for regulated persons and entities and their customers.

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