United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building

Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: April 9, 2018

Subject: April 12, 2018, Subcommittee on Oversight and Investigations hearing entitled "Oversight of the Federal Housing Finance Agency"

The Subcommittee on Oversight and Investigations will hold a hearing entitled "Oversight of the Federal Housing Finance Agency" on Thursday, April 12, 2018, at 10:00 a.m. in room 2128 of the Rayburn House Office Building. The Honorable Laura Wertheimer, Inspector General, Federal Housing Finance Agency will be the only witness.

The U.S. Senate confirmed Laura Wertheimer as the FHFA's Inspector General on September 17, 2014, and was sworn in as FHFA's second Inspector General shortly thereafter.

This hearing will examine the Federal Housing Finance Agency's (FHFA) performance as the regulator of the government sponsored enterprises, which include Fannie Mae, Freddie Mac and the Federal Home Loan Banks. In addition, the Subcommittee will discuss FHFA's oversight and regulation of Fannie Mae and Freddie Mac since the conservatorship of these two enterprises began in 2008.