

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: April 21, 2015

Re: April 23, 2015, Financial Institutions and Consumer Credit Subcommittee Hearing entitled “Examining Regulatory Burdens – Regulator Perspective”

The Subcommittee on Financial Institutions and Consumer Credit will hold a hearing on “Examining Regulatory Burdens – Regulator Perspective” at 9:15 a.m. on Thursday, April 23, 2015, in Room HVC-210 of the Capitol Visitor Center. This will be a one-panel hearing with the following witnesses:

- Mr. Toney Bland, Senior Deputy Comptroller, Office of the Comptroller of Currency
- Mr. Charles G. Cooper, Commissioner, Texas Department of Banking
- Ms. Doreen Eberley, Director, Division of Risk Management Supervision, Federal Deposit Insurance Corporation
- Mr. Larry Fazio, Director, Office of Examination and Insurance, National Credit Union Administration
- Ms. Maryann Hunter, Deputy Director, Division of Banking Supervision and Regulation, Federal Reserve Board
- Mr. David Silberman, Associate Director, Office of Research, Markets & Regulations, Consumer Financial Protection Bureau

This hearing will examine the impact of regulatory burdens on the operations of community financial institutions and the behavior of consumers in the financial marketplace. Among other things, the hearing is likely to examine how federal financial agencies evaluate the costs and benefits of their regulatory, enforcement and supervisory actions to consumers and community financial institutions. The Subcommittee will explore whether products or services are no longer being offered to consumers because of agency actions, and the steps the invited agencies take to measure the impact on consumers if they no longer have access to specific products or services as a result of regulatory action. The Subcommittee will also consider the procedures or standards

Members of the Committee

April 20, 2015

Page 2

agencies follow in determining whether to engage in formal rulemaking under the Administrative Procedures Act. Finally, the Subcommittee will explore actions by the invited agencies to comply with Economic Growth and Regulatory Paperwork Reduction Act of 1996 and similar regulatory review efforts.

#