United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: April 20, 2018

Subject: April 25, 2018, Housing and Insurance Subcommittee Hearing Entitled

"HUD's Role in Rental Assistance: An Oversight and Review of Legislative

Proposals on Rent Reform"

On Wednesday, April 25, 2018, at 2:00 p.m. in Room 2128 of the Rayburn House Office Building, the Housing and Insurance Subcommittee will hold a legislative hearing entitled "HUD's Role in Rental Assistance: An Oversight and Review of Legislative Proposals on Rent Reform." This will be a one-panel hearing with the following witnesses:

- Mr. Richard C. Gentry, President and CEO, San Diego, California Housing Commission
- Mr. Will Fischer, Senior Policy Analyst, Center on Budget and Policy Priorities
- Mr. William O. Russell III, President and CEO, Sarasota, Florida Housing Authority
- Ms. Adrianne Todman, Chief Executive Officer, National Association of Housing and Redevelopment Officials

In particular, the Subcommittee will review a discussion draft of legislation H.R. ____, the "Promoting Resident Opportunity through Rent Reform Act" to be sponsored by Congressman Dennis Ross.

The Subcommittee will examine the U.S. Department of Housing and Urban Development's (HUD) main rental assistance programs, which includes Housing Choice Vouchers, Project-Based Rental Assistance, Public Housing, and Housing for the Elderly and Persons with Disabilities. HUD serves over four million low-income families a year with its core rental assistance programs. Testimony will address the need for this legislation and will explain how the discussion draft may incentivize both self-sufficiency and greater access to employment and career opportunities.