

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: April 24, 2017

Subject: April 27, 2017, TIF Subcommittee Hearing Entitled “Safeguarding the Financial System from Terrorist Financing”

The Terrorism and Illicit Finance Subcommittee will hold a hearing entitled “Safeguarding the Financial System from Terrorist Financing” at 2 p.m. on Thursday, April 27, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witness:

- Mr. Jamal El-Hindi, Acting Director, Financial Crimes Enforcement Network, U.S. Department of the Treasury

This hearing will examine information sharing and data collection at the Financial Crimes Enforcement Network (FinCEN), and assess how data processing within FinCEN can be improved. The hearing will also consider whether to amend the Bank Secrecy Act and USA PATRIOT Act to improve FinCEN’s effectiveness in disrupting terrorist financing and money laundering.