United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: May 14, 2018

Subject: May 17, 2018, Subcommittee on Oversight and Investigations hearing entitled

"Community Development Block Grant-Disaster Recovery Program –

Stakeholder Perspectives."

The Subcommittee on Oversight and Investigations will hold a hearing entitled "Community Development Block Grant-Disaster Recovery Program – Stakeholder Perspectives" on Thursday, May 17, 2018, at 10:00 a.m. in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- Stephen Costello, Chief Resilience Officer, City of Houston
- The Honorable, Rodney Ellis, Commissioner, Harris County, Texas
- Heather Lagrone, Deputy Director, Texas General Land Office
- Carlos Martín, Senior Fellow, Urban Institute
- Marion Mollegen-McFadden, VP, Enterprise Community Partners, Inc.

The Subcommittee will hear testimony from stakeholders that will discuss current challenges that may exist in the Community Development Block Grant Disaster Recovery Program's design (CDBG-DR). Witnesses will discuss actions Congress might consider to increase both the accountability and legitimate outcomes of appropriated CDBG-DR funds.

The CDBG-DR program allows communities to start the recovery process after a natural disaster and seeks to help those communities and neighborhoods, with limited resources, rebuild after a catastrophic event. Since 1992, Congress has appropriated approximately \$85 billion in CDBG-DR funds.