MAXINE WATERS, CA, RANKING MEMBER

United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: June 8, 2018

Re: June 13, 2018, Committee on Financial Services hearing entitled "Financial

Industry Regulation: the Office of the Comptroller of the Currency"

The Committee on Financial Services will hold a hearing entitled "Financial Industry Regulation: the Office of the Comptroller of the Currency" on Wednesday, June 13, 2018, at 10:00 a.m. in room 2128 of the Rayburn House Office Building. The sole witness will be the Honorable Joseph Otting, Comptroller, Office of the Comptroller of the Currency.

Created as an independent bureau of the Department of the Treasury in 1863, the Office of the Comptroller of the Currency (OCC) regulates and supervises federally chartered, "national," banks and thrift institutions. This hearing will discuss prudential regulation and supervision of national banks, including the efforts, activities, objectives, and plans the OCC will undertake to fulfill its mission during Comptroller Otting's tenure.