

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: June 22, 2018

Subject: June 27, 2018, “Oversight of the Department of Housing and Urban Development”

On Wednesday, June 27, 2018, at 10:00 a.m. in Room 2128 of the Rayburn House Office Building, the Committee on Financial Services will hold a hearing entitled “Oversight of the Department of Housing and Urban Development.” This will be a one-panel hearing with the following witness:

- The Honorable Ben Carson, Secretary, U.S. Department of Housing and Urban Development

Established in 1965, HUD is a cabinet-level agency that has principal responsibility for implementing and overseeing federal housing and community development programs. Three rental assistance programs—Public Housing, Section 8 Vouchers, and Section 8 project-based rental assistance—account for the majority of HUD’s non-emergency funding (more than three-quarters of total HUD appropriations in FY2017). Two flexible block grant programs—HOME and Community Development Block Grants (CDBG)—are intended to help communities finance a variety of housing and community development activities serving low-income families. This hearing will examine the U.S. Department of Housing and Urban Development (HUD) and its execution of federal housing policy. In particular, the hearing will review both HUD’s successes and challenges since its creation in 1965 and the effectiveness of its programs to further its mission.

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