

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: September 8, 2017

Subject: September 13, 2017, MPT Subcommittee Hearing Entitled “A Legislative Proposal to Impede North Korea’s Access to Finance”

The Monetary Policy and Trade Subcommittee will hold a hearing entitled “A Legislative Proposal to Impede North Korea’s Access to Finance” at 10:00 a.m. on Wednesday, September 13, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following invited witnesses:

- Mr. David Albright, President, Institute for Science and International Security
- Mr. Anthony Ruggiero, Senior Fellow, Foundation for Defense of Democracies
- Mr. Bruce Klingner, Senior Fellow for Northeast Asia, Heritage Foundation
- Ms. Elizabeth Rosenberg, Senior Fellow and Director, Energy, Economics, and Security Program, Center for a New American Security

This hearing will examine the potential for new legislative measures, including the expansion of secondary sanctions, to curb North Korea’s development of weapons of mass destruction and ballistic missiles. The hearing will also address the adequacy of the existing sanctions regime, particularly provisions under United Nations Security Council Resolutions, as well as methods to strengthen foreign countries’ ability and willingness to enforce trade restrictions aimed at North Korea.