United States House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: September 21, 2018

Subject: September 26, 2018, Subcommittee on Monetary Policy and Trade Hearing

Entitled "Administration Goals for Major Sanctions Programs"

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled "Administration Goals for Major Sanctions Programs" at 2:00 p.m. on Wednesday, September 26, 2018, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witness:

• The Honorable Marshall Billingslea, Assistant Secretary for Terrorist Financing, U.S. Department of the Treasury

This hearing will examine the Administration's use of economic sanctions to achieve foreign policy objectives with respect to Iran, North Korea, Russia, and other countries of strategic importance. The hearing will emphasize the need to evaluate the impact of such sanctions; to tailor measures in pursuit of discrete and realistic goals; and to ensure that the Treasury Department's operations allow for sanctions' successful implementation.