

## MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: September 28, 2017

Subject: October 3, 2017, Full Committee Hearing Entitled “Sustainable Housing Finance: An Update from the Director of the Federal Housing Finance Agency”

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On Tuesday, October 3, 2017, at 10:00 am in Room 2128 of the Rayburn House Office Building, the Committee will hold a hearing entitled “Sustainable Housing Finance: An Update from the Director of the Federal Housing Finance Agency.” The Honorable Melvin Watt, Director of the Federal Housing Finance Agency, will be the sole witness.

The purpose of this hearing is to receive an update from the Federal Housing Finance Agency (“FHFA”) on:

- (1) measures the FHFA has taken as the conservator of Fannie Mae and Freddie Mac;
- (2) the FHFA’s current Strategic Plan for Fannie Mae and Freddie Mac;
- (3) the current financial condition of Fannie Mae, Freddie Mac and the Federal Home Loan Banks (“FHLBs”);
- (4) the current state of private sector participation in the housing finance market;
- (5) whether adequate steps are being taken to encourage additional private capital in this market;
- (6) additional actions the FHFA has taken as regulator of Fannie Mae, Freddie Mac and the FHLBs; and
- (7) the Director’s views on housing finance reform.

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