

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: October 6, 2017

Subject: October 12, 2017, “The Future of Housing in America: Oversight of the Department of Housing and Urban Development”

On Thursday, October 12, 2017, at 9:30 a.m. in Room 2128 of the Rayburn House Office Building, the Committee on Financial Services will hold a hearing entitled “The Future of Housing in America: Oversight of the Department of Housing and Urban Development.” This hearing will examine the U.S. Department of Housing and Urban Development (HUD) and its vision for the future of federal housing policy. In particular, the hearing will review both HUD’s successes and challenges since its creation in 1965 and the effectiveness of its programs to further its mission. This will be a one-panel hearing with the following witness:

- The Honorable Ben Carson, Secretary, U.S. Department of Housing and Urban Development

Established in 1965, HUD is a cabinet-level agency that has principal responsibility to implement and oversee federal housing and community development programs. Three rental assistance programs—Public Housing, Section 8 Vouchers, and Section 8 project-based rental assistance—account for the majority of HUD’s non-emergency funding (more than three-quarters of HUD’s FY 2017 appropriations). Two flexible block grant programs—HOME and Community Development Block Grants (CDBG)—are intended to help communities finance a variety of housing and community development activities to serve low-income families.

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