

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

M E M O R A N D U M

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: November 3, 2017

Subject: November 8, 2017, Terrorism and Illicit Finance Subcommittee Hearing Entitled “Financial Intelligence and Enforcement: Treasury’s Role in Safeguarding the American Financial System”

The Terrorism and Illicit Finance Subcommittee will hold a hearing entitled “Financial Intelligence and Enforcement: Treasury’s Role in Safeguarding the American Financial System” at 2:00 p.m. on Wednesday, November 8, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witness:

- The Honorable Sigal Mandelker, Under Secretary, Office of Terrorism and Financial Intelligence, U.S. Department of the Treasury

This hearing will provide an overview of the functions of the U.S. Department of the Treasury’s Office of Terrorism and Financial Intelligence (TFI), which is comprised of:

- The Office of Terrorist Financing and Financial Crime (TFFC);
- The Office of Intelligence and Analysis (OIA);
- The Office of Foreign Assets Control (OFAC);
- The Financial Crimes Enforcement Network (FinCEN); and
- The Treasury Executive Office for Asset Forfeiture (TEOAF).

Under Secretary Sigal Mandelker will discuss TFI’s policy, enforcement, regulatory, and intelligence functions to combat terrorist financing, money laundering, financial crimes, and other threats to our national security.