

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: November 27, 2017

Subject: November 30, 2017, Subcommittee on Monetary Policy and Trade Hearing
Entitled “Evaluating the Effectiveness of U.S. Sanctions Programs”

The Subcommittee on Monetary Policy and Trade will hold a hearing entitled “Evaluating the Effectiveness of U.S. Sanctions Programs” at 2:00 p.m. on Thursday, November 30, 2017, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witnesses:

- The Honorable Marshall Billingslea, Assistant Secretary for Terrorist Financing, U.S. Department of the Treasury
- Mr. John E. Smith, Director, Office of Foreign Assets Control, U.S. Department of the Treasury

This hearing will examine the Administration’s use of economic sanctions to achieve foreign policy objectives with respect to Iran, North Korea, and other countries of strategic importance.

The hearing will emphasize the need to evaluate the impact of such sanctions; to tailor measures in pursuit of discrete and realistic goals; and to ensure that the Treasury Department’s operations allow for sanctions’ successful implementation.