

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: November 28, 2016

Subject: December 7, 2016, Monetary Policy and Trade Subcommittee Hearing titled “Unconventional Monetary Policy”

The Subcommittee on Monetary Policy and Trade will hold a hearing on “Unconventional Monetary Policy” at 10 a.m. on Wednesday, December 7, 2016, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing and will include the following witnesses:

- Dr. Mickey D. Levy, Managing Director and Chief Economist, Berenberg Capital
- Dr. Charles Plosser, Visiting Fellow at the Hoover Institution, Stanford University and Former President and CEO Federal Reserve Bank of Philadelphia (2006-2015)
- Dr. John Taylor, Professor of Economics, Stanford University
- Dr. Simon Johnson, Ronald A. Kurtz Professor of Entrepreneurship, Professor of Global Economics and Management, Sloan School of Management, Massachusetts Institute of Technology

This hearing will examine how the Federal Reserve departed from conventional monetary policy, how the Federal Reserve can facilitate an orderly return to a conventional balance sheet, and how monetary policies can reliably support economic growth going forward.