

## **M E M O R A N D U M**

To: Members of the Oversight and Investigations Subcommittee  
From: FSC Majority Staff  
Date: November 30, 2017  
Subject: December 7, 2017, Oversight and Investigations Subcommittee hearing titled  
"Examining the Office of Financial Research"

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The Oversight and Investigations Subcommittee will hold a hearing titled "Examining the Office of Financial Research" on Thursday, December 7, 2017, at 10:00 a.m. in room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witness:

- The Honorable Richard Berner, Director, Office of Financial Research, U.S. Department of the Treasury

Section 152 of the Dodd-Frank Wall Street Reform and Consumer Protection Act ("Dodd-Frank") established the Office of Financial Research ("OFR"). Section 153(d)(1) of the Dodd-Frank Act requires the OFR's Director to report to and to testify annually before the Committee on Financial Services and the Committee on Banking, Housing and Urban Affairs of the Senate about the OFR's activities.

This hearing will fulfill the Dodd-Frank Act's statutory mandate and examine the OFR's activities to fulfill its statutory mandate; the OFR's work to support the activities of the Financial Stability Oversight Council; the OFR's management and structure; the OFR's public work-product; the results of OFR's Federal Employees Viewpoint Survey; the OFR's interaction with other federal agencies from which the OFR may compel data; and the OFR's cooperation with Congress and oversight bodies such as the Government Accountability Office and the Treasury Department's Office of Inspector General.

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