

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: December 7, 2018

Subject: December 12, 2018, MPT Subcommittee Hearing Entitled “Evaluating the Effectiveness of the International Financial Institutions”

The Monetary Policy and Trade Subcommittee will hold a hearing entitled “Evaluating the Effectiveness of the International Financial Institutions” at 10:00 a.m. on Wednesday, December 12, 2018, in Room 2128 of the Rayburn House Office Building. This will be a one-panel hearing with the following witness:

- The Honorable David Malpass, Under Secretary for International Affairs, U.S. Department of the Treasury

This hearing will examine the Administration’s efforts to reform the World Bank, International Monetary Fund (IMF), and other international financial institutions (IFIs). A particular focus will be the Treasury Department’s strategy to incentivize IFI staff to produce demonstrable results, its oversight of major lending programs, and its examination of resource levels at the World Bank and IMF.