

United States House of Representatives
Committee on Financial Services
2129 Rayburn House Office Building
Washington, D.C. 20515

MEMORANDUM

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: December 11, 2015

Subject: December 16, 2015, Subcommittee on Oversight and Investigations hearing entitled “Examining the Consumer Financial Protection Bureau’s Mass Data Collection Program”

The Subcommittee on Oversight and Investigations will hold a hearing entitled “Examining the Consumer Financial Protection Bureau’s Mass Data Collection Program” on Wednesday, December 16, 2015, at 10:30 a.m. in room 2128 of the Rayburn House Office Building. The following witnesses will testify:

- The Hon. Newt Gingrich, former Speaker of the House of Representatives
- Mr. Wayne Abernathy, Executive Vice President for Financial Institutions Policy and Regulatory Affairs, American Bankers Association
- Dr. Mark Calabria, Director of Financial Regulation Studies, Cato Institute
- Mr. Deepak Gupta, Founding Principal, Gupta Wessler PLLC

The Consumer Financial Protection Bureau (CFPB) collects significant amounts of data pursuant to its enforcement, supervisory, and monitoring authorities under the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203). The CFPB collects, among other things, arbitration case records, automobile sales records, consumer credit report information, credit card details and credit scores, mortgage loan-level data, private student loan data, and payday loan information. This hearing will examine privacy, transparency, data security, and other relevant issues pertaining to the CFPB’s data collection efforts.