

**AMENDMENT TO THE COMMITTEE PRINT OF THE
BUDGET RECONCILIATION LEGISLATIVE REC-
COMMENDATIONS OF THE COMMITTEE ON FI-
NANCIAL SERVICES**

OFFERED BY MR. CANSECO OF TEXAS

Add at the end the following new subtitle (and conform the table of contents accordingly):

1 **Subtitle E—Repeal of the Office of**
2 **Financial Research**

3 **SEC. 381. REPEAL OF THE OFFICE OF FINANCIAL RE-**
4 **SEARCH.**

5 (a) IN GENERAL.—Subtitle B of title I of the Dodd-
6 Frank Wall Street Reform and Consumer Protection Act
7 is hereby repealed.

8 (b) CONFORMING AMENDMENTS TO THE DODD-
9 FRANK ACT.—The Dodd-Frank Wall Street Reform and
10 Consumer Protection Act is amended—

11 (1) in section 102(a), by striking paragraph
12 (5);

13 (2) in section 111—

14 (A) in subsection (b)(2)—

15 (i) by striking subparagraph (A); and

1 (ii) by redesignating subparagraphs
2 (B), (C), (D), and (E) as subparagraphs
3 (A), (B), (C), and (D), respectively;

4 (B) in subsection (c), by striking “sub-
5 paragraphs (C), (D), and (E)” and inserting
6 “subparagraphs (B), (C), and (D)”;

7 (3) in section 112—

8 (A) in subsection (a)(2)—

9 (i) in subparagraph (A), by striking
10 “direct the Office of Financial Research
11 to”;

12 (ii) by striking subparagraph (B); and

13 (iii) by redesignating subparagraphs
14 (C), (D), (E), (F), (G), (H), (I), (J), (K),
15 (L), (M), and (N) as subparagraphs (B),
16 (C), (D), (E), (F), (G), (H), (I), (J), (K),
17 (L), and (M), respectively; and

18 (B) in subsection (d)—

19 (i) in paragraph (1), by striking “the
20 Office of Financial Research, member
21 agencies, and” and inserting “member
22 agencies and”;

23 (ii) in paragraph (2), by striking “the
24 Office of Financial Research, any member

1 agency, and” and inserting “any member
2 agency and”;

3 (iii) in paragraph (3)—

4 (I) by striking “, acting through
5 the Office of Financial Research,”
6 each place it appears; and

7 (II) in subparagraph (B), by
8 striking “the Office of Financial Re-
9 search or”; and

10 (iv) in paragraph (5)(A), by striking
11 “, the Office of Financial Research,”;

12 (4) in section 116, by striking “, acting through
13 the Office of Financial Research,” each place it ap-
14 pears; and

15 (5) by striking section 118.

16 (c) CONFORMING AMENDMENT TO THE PAPERWORK
17 REDUCTION ACT.—Section 2(5) of the Paperwork Reduc-
18 tion Act is amended by striking “the Office of Financial
19 Research.”

20 (d) TECHNICAL AMENDMENTS.—The table of con-
21 tents for the Dodd-Frank Wall Street Reform and Con-
22 sumer Protection Act is amended—

23 (1) by striking the item relating to section 118;
24 and

- 1 (2) by striking the items relating to subtitle B
- 2 of title I.

