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(Original Signature of Member)

113TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Federal Credit Union Act to extend insurance coverage to amounts held in a member account on behalf of another person, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. ROYCE introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Federal Credit Union Act to extend insurance coverage to amounts held in a member account on behalf of another person, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Credit Union Share  
5 Insurance Fund Parity Act”.

1 **SEC. 2. INSURANCE OF AMOUNTS HELD ON BEHALF OF**  
2 **OTHERS.**

3 Section 207(k)(1) of the Federal Credit Union Act  
4 (12 U.S.C. 1787(k)(1)) is amended—

5 (1) in subparagraph (A), by inserting after “de-  
6 posits in the name of the member” the following: “or  
7 held in the member’s account on behalf of another  
8 person”; and

9 (2) in subparagraph (C), by striking the period  
10 and inserting the following: “, or where a member  
11 holds funds for the use of a nonmember. Coverage  
12 for an account established by a member shall be con-  
13 sistent with that of the Federal Deposit Insurance  
14 Corporation regardless of the membership status of  
15 the owner of the funds that are deposited in an ac-  
16 count established by a credit union member.”.