

**AMENDMENT TO H.R. \_\_\_\_\_**  
**OFFERED BY MR. DUFFY OF WISCONSIN**  
**(to text of Small Cap Liquidity Reform Act of 2013)**

In the amendment made by section 2(a) of the bill,  
strike subparagraph (B) and insert the following:

1                   “(B) TRADING INCREMENT.—In the case  
2                   of a covered emerging growth company the se-  
3                   curities of which are quoted at a minimum in-  
4                   crement of \$0.05 or \$0.10 under this para-  
5                   graph, the Commission shall determine the in-  
6                   crement at which the securities of such com-  
7                   pany are traded.

In subparagraph (J) of such amendment, strike  
“such minimum increment or such other increment as  
permitted by the Commission under subparagraph  
(B)(ii)” and insert “the increment determined by the  
Commission under subparagraph (B)”.

