

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 5018
OFFERED BY MS. WATERS OF CALIFORNIA**

Page 34, after line 8, insert the following:

1 **SEC. 11. MEMBERSHIP OF BOARD OF DIRECTORS OF THE**
2 **FEDERAL RESERVE BANKS.**

3 Section 4 of the Federal Reserve Act (12 U.S.C. 302)
4 is amended—

5 (1) in the eleventh undesignated paragraph (re-
6 lating to Class B), by striking “and consumers” and
7 inserting “consumers, and traditionally underserved
8 communities and populations”; and

9 (2) in the twelfth undesignated paragraph (re-
10 lating to Class C), by striking “and consumers” and
11 inserting “consumers, and traditionally underserved
12 communities and populations”.

