

113TH CONGRESS
1ST SESSION

H. R. 701

To amend a provision of the Securities Act of 1933 directing the Securities and Exchange Commission to add a particular class of securities to those exempted under such Act to provide a deadline for such action.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 14, 2013

Mr. MCHENRY (for himself, Mr. SCHWEIKERT, Ms. ESHOO, Mr. GARRETT, and Mr. DAVID SCOTT of Georgia) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend a provision of the Securities Act of 1933 directing the Securities and Exchange Commission to add a particular class of securities to those exempted under such Act to provide a deadline for such action.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RULEMAKING DEADLINE FOR EXEMPTING CER-**
4 **TAIN SECURITIES.**

5 Section 3(b)(2) of the Securities Act of 1933 (15
6 U.S.C. 77c(b)(2)) is amended by striking “The Commis-

1 sion” and inserting “Not later than October 31, 2013, the
2 Commission”.

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