

AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 1486
OFFERED BY MR. BARR OF KENTUCKY

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Taking Account of Bu-
3 reaucrats’ Spending Act of 2016” or the “TABS Act of
4 2016”.

5 SEC. 2. BRINGING THE BUREAU INTO THE REGULAR AP-
6 PROPRIATIONS PROCESS.

7 Section 1017 of the Consumer Financial Protection
8 Act of 2010 (12 U.S.C. 5497) is amended—

9 (1) in subsection (a)—

10 (A) by amending the heading of such sub-
11 section to read as follows: “BUDGET, FINAN-
12 CIAL MANAGEMENT, AND AUDIT.—”;

13 (B) by striking paragraphs (1), (2), and
14 (3);

15 (C) by redesignating paragraphs (4) and
16 (5) as paragraphs (1) and (2), respectively; and

17 (D) by striking subparagraphs (E) and (F)
18 of paragraph (1), as so redesignated;

1 (2) by striking subsections (b) and (c);

2 (3) by redesignating subsections (d) and (e) as
3 subsections (b) and (c), respectively; and

4 (4) in subsection (c), as so redesignated—

5 (A) by striking paragraphs (1), (2), and
6 (3) and inserting the following:

7 “(1) AUTHORIZATION OF APPROPRIATIONS.—

8 There is authorized to be appropriated to the Bu-
9 reau for fiscal year 2017 an amount equal to the ag-
10 gregate amount of funds transferred by the Board
11 of Governors to the Bureau during fiscal year
12 2015.”; and

13 (B) by redesignating paragraph (4) as
14 paragraph (2).

